



December 2022

Dear Shareholder,

The Board of Directors hopes this letter finds you, your family, and friends safe, healthy, and enjoying the Holiday Season!

As mentioned in our Fall Update, our financial situation remains healthy with reserves of 1.5 million. In part, thanks to public play and an increase in membership. In addition, the club had another profitable season running the restaurant.

The Board voted to continue the 2022 “give back” of \$20 per share for the 2023 season to all shareholders in good standing. Please choose the membership that suites you from the 2023 application. Then reduce the dues by \$20 per share that you contributed.

For example, if you have twenty (20) shares and you choose the full membership of \$3,200 deduct \$400. Thus pay \$2,800 for the 2023 full membership.

If you choose a couple membership of \$6,000 and you have a total of twenty shares pay \$5,600 for the 2023 season. Please apply the same logic to the membership of your choice.

This offer is available through February 1st, 2023. Please make checks payable to Island's End. Remit to PO Box 2066, Greenport NY 11944.

We cannot thank our shareholders and shareholder members enough for their loyal support.

Sincerely,

John Spicer
President

Board of Directors 2022/2023

Meinrad Danzer, Mark Levine, John McCreary, Marie Shack, Jeff Standish and Chris Young